

LITIGATION CONSULTING AND EXPERT TESTIMONY

Insurers and Reinsurers compete in an increasingly complex and risky international market. Insurance executives and their counsel seek help from third party experts with deep experience and expertise in case-specific complex issues critical to litigation success.

FTI Consulting has been at the forefront in supporting the litigation needs of clients. We have a proven record of success in providing litigation consulting and expert testimony that meets the demanding expectations of industry clients and their counsel.

REPRESENTATIVE LITIGATION SERVICES AND ENGAGEMENTS

Clients rely on our team of insurance experts to assess, advise, and develop solutions to meet a broad range of critical needs.

- Accounting Irregularities and SEC Issues
- Antitrust
- Assessment of Company Viability
- Asset Identification and Recovery
- Bankruptcy and Reorganization Services
- Cause of Company Failure or Distress
- Class Action Lawsuits
- Computer Forensics
- Contract Disputes and Analysis
- Damages and Lost Profits
- Disclosure Statements
- Early Case Assessment and Risk Analysis
- Forensic Accounting
- Fraud Investigation and Analysis
- Fraudulent Transfers
- GAAS and GAAP Standards
- Impact of Government Regulations
- Industry Best Practices
- Insurance Claims
- Insurance Premium Bid Rigging
- Liability Reserve Analysis
- Life and Annuity Disputes
- Litigation Support and Expert Testimony
- Mergers and Acquisitions Support
- Patent, Trademark and Copyright Infringement
- Post-Acquisition Adjustments
- Price Fixing
- Professional Liability
- Regulatory Reporting, Pricing & Disputes
- Reinsurance Arbitration and Litigation Support
- Reinsurance Recoveries
- Run-off Services
- Steering of Insurance Business
- Valuation and Fairness Opinions

A TRUSTED INDUSTRY PARTNER

FTI Consulting's Global Insurance practice helps executives and their counsel surmount a wide range of complex challenges, using experts with credentials and multidisciplinary expertise within the insurance industry.

Our credentialed experts include former property and casualty and life and health executives with extensive insurance and reinsurance expertise.

In addition to board and committee positions, our professionals have extensive operations backgrounds, including executive and line management roles covering actuarial, claims, financial, accounting, auditing, underwriting, product development, risk management, reserving and IT operations.

LITIGATION CONSULTING

From pre-filing and discovery, to settlement negotiations, arbitration or trial, we use proven methodologies to analyze financial records and business conduct. We assist counsel in determining potential causes of action and potential recoveries, and assist in developing and responding to interrogatories and other discovery requests. We critique opposing expert analyses, issue reports, offer financial advice in the settlement process, and assist in witness preparation.

EXPERT TESTIMONY

Our professionals are credible authorities from the insurance and reinsurance industry and all facets of the public and private sector.

Complex commercial litigation requires the insight of experienced professionals who understand the practical application of traditional and emerging financial theories. FTI Consulting provides access to a prestigious team with industry and in-the-courtroom experience in accounting, actuarial, finance, economics, valuation, computer forensics and fraud investigation.

Our roster includes former insurance company board members, individuals with doctorates in economics, restructuring and insolvency accountants, Certified Public Accountants, Fellows of the Casualty Actuarial Society, Chartered Financial Analysts, Certified Fraud Examiners, Certified Valuation Analysts, and Accredited Senior Appraisers.

We have testified on behalf of both plaintiffs and defendants in federal and state proceedings, before arbitration panels and administrative agencies.

SELECTED CASE SUMMARIES

Life Insurance Company seeking accounting and regulatory assistance

- Provided research and guidance on the accounting treatment for prospective unlocking of the Company's liability for future policy benefits and unamortized deferred acquisition costs
- Assisted the Company with management's presentation of the (prospective unlocking) issue to the outside auditors and the SEC
- Researched and provided guidance on the statutory and Generally Accepted Accounting Principals accounting treatment of one of the Company's structured investments
- Coordinated the SVO filing process and prepared filing materials

Damage allegation due to fraud and deceit affecting a subsidiary of a leading international insurance company, in connection with a failed stock purchase

- Calculated the damages suffered by the company from not completing the purchase
- Determined the company's ability to fund the acquisition
- Identified deficiencies with the issues raised by the defendant's expert

Arbitration disputing the methodology used to calculate the retrocessional recoveries arising from the events of September 11, 2001

- Examined the accounting and related disclosures in the financial statements
- Prepared a rebuttal report regarding the accounting treatment for retrocessional recoveries

An actuarial firm was defending itself from a series of lawsuits alleging negligence and breach of contract

- Analyzed numerous databases to help determine if the information was sufficient to determine reserve calculations
- Prepared client for deposition

State receivership action regarding the liquidation of an insurance carrier and allegations of improper auditing

- Provided research and guidance to counsel on insurance accounting and auditing issues
- Identified significant deficiencies in both assumptions and data used by the plaintiff's expert
- Calculated and substantiated a significantly different financial environment
- Participated in deposition strategy and preparation
- Provided an expert report

Audit committee investigation of potential fraud in the claims department and impact on loss reserves

- Investigated fraud allegations by identifying and analyzing significant data
- Created a data-analysis framework to categorize and analyze data contained in numerous systems and varied incompatible formats
- Analyzed reserve accounting and suggested modifications
- Provided an actuarial expert to analyze reserves

ADDITIONAL GLOBAL INSURANCE PRACTICE SERVICES

Other specialized services delivered by our Global Insurance Services practice are described in the following brochures.

- Actuarial Consulting
- Claims Consulting
- Enterprise Performance Improvement
- Enterprise Risk Solutions and Technology
- ESI Readiness, Management and Compliance

- Information Quality Improvement
- Intellectual Property Services
- Solvency II Consulting
- Transaction Advisory Services

Visit FTI Consulting Global Insurance Industry Services website to download our brochures, articles and white papers: <http://www.fticonsulting.com/industries/insurance.aspx>



Critical thinking at the critical time™

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 3,700 employees located in 22 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring. The company generated \$1.4 billion in revenues during fiscal year 2010. More information can be found at www.fticonsulting.com.